

Modern slavery statement for the year ended 31 December 2019

1. Overview

This statement is made pursuant to Part 6, section 54 of the Modern Slavery Act 2015 (the “Act”) and constitutes the slavery and human trafficking statement for the financial year 2019 for Moto Pfohe EOOD and Pfohe Agency EOOD (“MPG”), a member of the Sumitomo Corporation Group (“the Group”), with its headquarters in Tokyo, Japan. The statement is approved by the Managing Director of MPG.

To address COVID-19, MPG kept our business operation with a reduced capacity for the health and safety of our employees, which made the publication of this statement later than usual.

2. Group Structure

The Group committed to business activities in a wide range of industries with over 900 group companies worldwide. The Corporate Mission Statement of the Group comprises the “Management Principles and Activity Guidelines”, a fundamental and long-standing value paradigm of the Group, derived from over 400 years of history. As expressly declared in the Guidelines, the Group aims to respect the personality of each individual and places prime importance on integrity and sound management.

3. MPG’s business

The MPG is in the business of the marketing and distribution of vehicles, including sole distribution right of new motor vehicles and spare parts of the brands Ford, Volvo, Land Rover and Jaguar, and sales of used car. The MPG is also providing in-house leasing facility, Rent a Car service, and insurance brokerage service to customers. The MPG has around 500 employees on a consolidated basis across Bulgaria.

4. MPG’s policy for modern slavery and human trafficking

MPG is currently putting into place policies designed to ensure that:

- 1) Its supply chain reflects MPG’s values and respect for the importance of the protection and advancement of human rights;
- 2) Identification of the parts of its business and supply chains where there is a risk of slavery and human trafficking taking place, and the steps it has taken to assess and manage that risk;
- 3) Business quality and corporate value is enhanced through introduction of framework that uses SC Group standard tool called Basic Elements to visualize the internal control status and solve issues identified through “dialogue” with the parent company. The Basic Elements include “Respect for Human Rights”, “Labour Management, Health, Safety and the Environment”, and “Supplier Management”, and if there are issues, MPG together with parent company formulate a response policy according to its business nature and conditions.

5. Continued Commitment

MPG, as a member of Sumitomo Corporation Group, acknowledges the seriousness of identifying and immediately addressing any incidences of slavery and human trafficking in its supply chains and business, and is fully committed to continuously reviewing and improving its processes going forward.

Dated 14th August 2020

Authorized and Signed by:

Masuhiko Oyama
Managing Director
Moto-Pfohe EOOD

Atanas Furnadshiev
Managing Director
Moto-Pfohe EOOD
Pfohe Agency EOOD